

**GLOBAL JUSTICE CENTER**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING**

**DECEMBER 31, 2009**

**GLOBAL JUSTICE CENTER  
FOR THE YEAR ENDING DECEMBER 31, 2009**

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**Accounting, Tax & Financial Services**  
*Personal, Corporation & Partnership*

Independent Auditor's Report

The Board of Directors  
Global Justice Center  
25 E 21<sup>st</sup> Street, 10<sup>th</sup> Floor  
New York, NY 10010

We have audited the accompanying statements of financial position of GLOBAL JUSTICE CENTER. (a non-profit organization) as of December 31, 2009 and the related statements of activities and the cash flows for the year then ended. These financial statements are the responsibilities of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of GLOBAL JUSTICE CENTER. as of December 31, 2009 and changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

CHANDRAKANT R PATEL  
May 12, 2010

**GLOBAL JUSTICE CENTER  
STATEMENT OF FINANCIAL POSITION  
December 31, 2009**

<b><u>ASSETS</u></b>	<b><u>December 31, 2009</u></b>
<b><u>Current Assets:</u></b>	
Cash (Note 2) \$ 258,850	
<b>Total Current Assets:</b>	<b>\$ 258,850</b>
<b><u>Fixed Assets:</u></b>	
Furniture & Fixtures \$ 6,947	
<b>Total Fixed Assets:</b>	<b>\$ 6,947</b>
<b><u>Other Assets:</u></b>	
Security Deposits(Note 4) \$ 21,563	
<b>Total Other Assets:</b>	<b>\$ 21,563</b>
<b>Total Assets</b>	<b><u><u>\$ 287,360</u></u></b>
 <b><u>LIABILITIES &amp; DEFICIENCY IN NET ASSETS</u></b>	
<b><u>Liabilities</u></b>	
Credit card balance payable \$ 289	
Undetermind Refund From ADP \$ 11,921	
Accrued - Accountant & Audit fee payable \$ 7,550	
<b>Total Liabilities</b>	<b><u>\$ 19,760</u></b>
Surplus/(Deficiency) in net assets-unrestricted	267,600
<b>Total Liabilities &amp; Deficiency in Net Assets</b>	<b><u><u>\$ 287,360</u></u></b>

See Independent Auditor's Report and notes to financial statements

**GLOBAL JUSTICE CENTER  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDING DECEMBER 31, 2009**

**For the year  
ending  
December 31,  
2009**

**Revenues (Note 2):**

Unrestricted contribution & grants (Note 2)	\$ 645,058
Other Misc & Intrests (Note 2)	24,457
Total unrestricted revenue	669,515

**Expenses (Note 2 & 3)**

**Programs**

Payroll & Payroll taxes	458,156
Consulting related to programs	42,242
Program related travel, accommodation, food, etc	17,719
Programs related other expenses	3,409
<i>Total Programs Expenses</i>	<i>521,526</i>

**General and Administrative**

<i>Total General and Administrative Expenses</i>	<i>250,355</i>
Total expenses	771,881

Increase/(Decrease) in unrestricted assets	(102,366)
Temporarily restricted net assets	-
Increase/(Decrease) in net assets	(102,366)
Net assets, beginning of the year	369,966
Surplus/(Deficiency) in net assets, end of the year	\$ 267,600

See Independent Auditor's Report and notes to financial statements

**GLOBAL JUSTICE CENTER  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDING DECEMBER 31, 2009**

	<u>For the year ending December 31, 2009</u>
<u>Cash flows from operating activities:</u>	
Increase/(Decrease) in net assets	\$ (102,366)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
<u>Change in operating assets &amp; liabilities</u>	
Increase in other liability-Undetermined Refund from ADP	11,474
Increase in Accountant & Audit fee Payable	3,800
 <u>Cash Flows from Investing Activities</u>	
Increase Furniture & Fixture	-
Increase Security Deposits	-
 Net decrease in cash	 (87,092)
 Cash beginning of the year	 345,942
 <b>Cash end of the year</b>	 <u><u>\$ 258,850</u></u>

See Independent Auditor's Report and notes to financial statements

**GLOBAL JUSTICE CENTER  
NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING DECEMBER 31, 2009**

**NOTE 1 - NATURE OF ACTIVITIES**

GLOBAL JUSTICE CENTER was formed and incorporated in March 2007 in the State of New York.

GLOBAL JUSTICE CENTER is a worldwide network of women leaders to the advancement of women in foreign countries to ensure that they are active makers and enforcers of public policy and law and equal partners in government and judicial bodies, as well as identification, support and training (particularly in international human rights laws) of women activities, leaders and judges in foreign countries. Education, training and organizing of women leaders with the goal of advancing women's rights internationally.

**NOTE 2-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The financial statements of the Global Justice Center have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles as recommended by the American Institutes of Certified Public Accountant's Industry Audit Guide, SFAS No 116 (Accounting for contributions received and contributions made) and SFAS No 117 (Financial Statements of Not for Profit Organization).

**Use of Estimates**

The preparation of these financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**Income Tax**

The Global Justice Center is exempt from federal income taxes pursuant to Section 501(C) (3) of the Internal Revenue Code.

**Contributions & Grants**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Restricted net assets are classified as unrestricted upon satisfaction of time or purpose restrictions. Unconditional promises to give are recorded as contributions, at their net realizable value, as received.

**GLOBAL JUSTICE CENTER  
NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING DECEMBER 31, 2009**

Cash and Concentration of Credit Risk

The Global Justice Center places its cash with FDIC insured financial institutions. Some time the balance may be in excess of the FDIC Insurance limit.

**NOTE 3-ALLOCATION OF EXPENSES**

Expenses are allocated to program and support services directly when identified or allocated based on management's estimates of the benefits derived.

**NOTE 4- RENT & LEASE COMMITMENT**

Global Justice Center has a rent security deposits with landlord Estate of Louis Mari Nell, JR of \$ 21,563, the lease expired on December 31, 2009. Center has a lease on a monthly basis, monthly rent is \$ 8,000 from October, 2009. Center also, sublease the space to Fork Films LLC at a rate of \$ 2,800 per month.